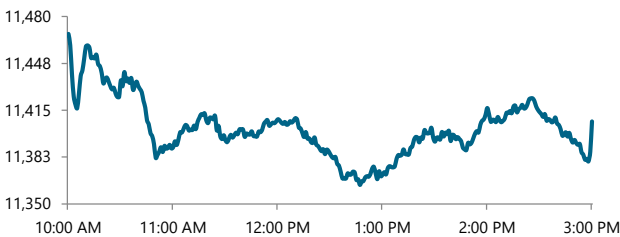


Daily Markets Overview

10 November 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,407	-0.7	-0.3	1.1	14.1
Saudi (NOMUC)	19,230	-0.1	-1.5	-26.0	1.3
Energy	5,782	-1.7	0.0	4.8	6.4
Materials	6,511	-0.8	-1.3	-11.3	10.7
Capital Goods	6,117	0.4	-1.3	-18.9	15.5
Com. & Prof. Svc	3,723	0.3	-0.2	-16.2	31.9
Transportation	4,779	-0.4	-0.4	-8.7	NA
Cons. Durables & Apparel	4,803	-2.1	-3.5	-24.4	NA
Consumer Services	4,072	-0.2	0.3	-12.3	NA
Media	23,698	0.4	2.3	1.9	26.2
Retailing	7,782	0.4	0.5	-21.0	27.5
Food & Staples Retailing	9,633	-1.1	-1.9	5.6	8.5
Food & Beverages	4,974	-0.3	1.7	2.9	40.9
Health Care Equipment	8,938	-1.5	-6.2	22.2	39.0
Pharma, Biotech & Life Science	3,305	-1.2	-2.9	-36.3	NA
Banks	13,096	-0.2	1.4	7.2	16.7
Diversified Financials	7,342	-1.3	-3.6	7.5	20.7
Insurance	5,560	-0.4	-2.8	-7.2	NA
Telecommunication	6,829	-0.2	-0.9	-6.2	15.1
Utilities	7,538	-3.0	-6.3	27.0	21.5
REITs	4,101	-0.1	-0.7	-11.1	18.1
Real Estate	2,809	-0.1	-1.3	-11.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	38.60	7.8%	18
Raydan Food Co.	27.00	7.1%	21
Saudi Enaya Cooperative Insurance Co.	18.42	7.1%	21
Arabian Pipes Co.	38.60	5.8%	21
Al-Jouf Agriculture Development Co.	45.00	4.8%	40

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Kingdom	9-Nov	3Q22	354.8	226%	0.10	NA
Jabal Omar	9-Nov	3Q22	153.1	NM	0.13	NA
GASCO	9-Nov	3Q22	57.0	56%	0.76	NA
ALJOUF	9-Nov	3Q22	19.8	498%	0.66	NA
Alamar	9-Nov	3Q22	19.7	-23%	0.77	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.7% lower at 11,407, while NOMUC declined 0.1% to 19,230 on Wednesday. TASI traded value totaled SAR 4.8bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.9% of the daily traded value.
- MSCI Emerging Markets closed flat on Wednesday, trading at P/E (TTM) of 10.1x vs. 14.1x for TASI.
- Banks and Materials decreased 0.2% and 0.8%, respectively. Telecom ended 0.2% lower. Retailing, Capital Goods and Media (up 0.4%) were the best performing sectors. Among stocks, Saudi Arabian Amiantit Co. (2160/SAAC AB), Raydan Food Co. (6012/RAYDAN AB), and Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), led the gainers.
- According to Fintech Saudi, Fintech funding in the country continued to grow this year, reaching SAR 1.508bn (USD 401.03mn) from September 2021 to August 2022, up 11% Y/Y. It added that the amount invested in Fintech companies since the first recorded investment in 2012 is SAR 4bn (USD 1.06bn) and the initiative is working towards having 525 Fintech companies in the country by 2030. (Source: Argaam)
- The Minister of State for Foreign Affairs and Envoy for Climate Affairs revealed that the country is working on more than 60 climate change initiatives, in addition to the Middle East Green Initiative (MGI) and Saudi Green Initiative (SGI), which aim to reduce carbon emissions, increase oxygen levels, and find more energy sources. (Source: Argaam)
- According to reports, the Public Investment Fund (PIF) is helping bankroll a bid led by a consortium of private equity groups, including KKR and Global Infrastructure Partners (GIP) for a stake in Vodafone's EUR 14.8bn (SAR 3.93bn) towers business. (Source: Argaam)
- The Ministry of Industry and Mineral Resources announced that it issued an exploration license for gold and silver for Almasane Alkobra Mining Co. (1322/AMAK AB) in Al-Dawadmi, Riyadh. The total exploration area is 82.84 square kilometers (sq. km.) under the license, which will expire on September 14, 2027. (Source: Argaam)
- Saudi Aramco Total Refining and Petrochemical Co. (SATORP) reported a net profit after zakat and tax of SAR 6.69bn (USD 1.77bn) versus a loss of SAR 1.16bn (USD 307.67mn) in 9M21. In 3Q22, net profit stood at SAR 2.17bn (USD 575.56mn), versus a net loss of SAR 130.1mn (USD 34.51mn) in 3Q21, due to improved refining and petrochemicals margins and higher throughput. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	25.15	-4.4%	211
International Company for Water and Power Projects	154.60	-4.2%	119
Red Sea International Co.	28.90	-4.2%	5
Middle East Paper Co.	43.45	-3.8%	17
Saudi Kayan Petrochemical Co.	11.76	-3.5%	27

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arabian Drilling Co.	121.20	1.2%	383
Al Rajhi Bank	85.30	-0.1%	346
The Saudi National Bank	57.20	-1.0%	252
Anaam International Holding Group Co.	25.15	-4.4%	211
Alinma Bank	38.60	0.1%	189

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 9, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

10 November 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,385	0.0	1.0	5.9	9.8
Abu Dhabi (ADX)	10,618	0.2	1.3	25.1	19.2
Kuwait (KSE)	6,926	1.2	1.3	-2.1	17.3
Qatar (QE)	12,664	0.2	2.9	8.9	14.1
Oman (MSM)	4,428	0.2	0.6	7.2	11.4
Bahrain (BSE)	1,865	0.0	0.2	3.8	4.8
DJMENA Index	744	0.0	1.3	-0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,749	-2.1	-0.6	-21.4	18.1
US (NASDAQ 100)	10,353	-2.5	-1.2	-33.8	19.8
UK (FTSE 100)	7,296	-0.1	-0.5	-1.2	13.6
Germany (DAX)	13,666	-0.2	1.5	-14.0	12.8
France (CAC 40)	6,431	-0.2	0.2	-10.1	13.2
Russia (MICEX)	2,167	-1.8	0.5	-42.8	3.7
Japan (Nikkei)	27,716	-0.6	1.9	-3.7	26.8
Hong Kong (HSI)	16,359	-1.2	1.2	-30.1	6.2
South Korea (KOSPI)	2,424	1.1	3.2	-18.6	11.0
China (SHCOMP)	3,048	-0.5	-0.7	-16.3	13.6
India (NIFTY)	18,157	-0.3	0.2	4.6	22.6
Brazil (IBOV)	113,580	-2.2	-3.9	8.4	6.1
Turkey (BIST 100)	4,361	0.0	3.4	134.8	5.5
Egypt (EGX30)	11,782	4.6	4.6	-1.4	7.6
MSCI Emerging Markets	900	0.0	1.7	-26.9	10.1
MSCI World	2,510	-1.8	0.1	-22.3	16.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	92.7	-2.8	-6.0	19.1	9.3
Natural Gas (\$/mmbtu)	5.9	-4.4	-8.4	57.2	39.1
Gold (\$/oz)	1,707	-0.3	1.5	-6.7	-6.8
Silver (\$/oz)	21.1	-1.4	0.9	-9.7	-13.4
Platinum (\$/oz)	990	-1.2	2.7	2.2	-6.9
Copper (\$/t)	8,114	-0.2	-0.3	-16.7	-16.9
Zinc (\$/t)	2,867	-2.7	-0.9	-20.1	-13.3
Lead (\$/mt)	2,060	1.5	1.9	-11.5	-14.1
Wheat (\$/bu)	807	-2.6	-4.9	4.6	2.3
Corn (\$/bu)	665	-0.4	-2.4	12.0	22.8
Sugar (\$/lb)	19.4	2.0	3.6	2.6	2.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.59	0.00	4.38	0.00
Saudi Arabia	5.54	-0.17	4.63	0.95
UAE	4.29	0.22	3.93	-0.30
Kuwait	3.94	-0.06	2.44	-0.65
Qatar	4.90	2.45	3.78	0.31
Bahrain	5.73	0.02	4.22	1.14

Source: Reuters

NOTES:

(1) Prices updated as of November 9, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 2.1% and 2.5%, respectively. Dow Jones Industrial closed 2.0% lower. In Europe, UK decreased 0.1%. Both Germany and France ended 0.2% lower.
- Asian markets are trading in the red on Thursday. China and Japan are down 0.5% and 1.1%. South Korea, Hong Kong and India are trading 0.7%, 1.9% and 0.8% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai closed flat, while Abu Dhabi increased 0.2%. Kuwait and Qatar ended 1.2% and 0.2% higher, respectively. Oman gained 0.2%, while Bahrain closed flat.
- According to US EIA Petroleum status report, crude oil inventories were up 3.9mn barrels (prior: -3.1mn; consensus: +1.4mn barrels) for the week ended November 4. (Source: Trading Economics)
- According to S&P Global, the headline Dubai Purchasing Managers' Index (PMI) eased to 56.0 in October from 56.2 in September, which indicated that non-oil economic activity continued to expand rapidly during the month. It added that this was due to business activity rising sharply and firms adding new jobs on the back of new orders. (Source: Zawya)
- Fitch Ratings announced that it has downgraded the outlook on Egypt's Long-Term Foreign-Currency Issuer Default Rating (IDR) to negative from stable but affirmed the IDR at 'B+'. It added that weaker external liquidity and reduced prospects for access to bond markets leave it vulnerable to global shocks. (Source: Zawya)
- According to Oman's Finance Ministry, the country's hydrocarbon revenue increased to OMR 8.102bn (SAR 79.15bn) by the end of September 2022, up 51.9% compared to OMR 5.331bn (SAR 52.08bn) registered over the same period in 2021. It added that the increase was supported primarily by higher average oil price of USD 94 (SAR 353.48) per barrel alongside an increase in crude oil production to 1.056mn barrels per day. (Source: Zawya)
- Kuwait's Foreign Minister announced that the country is committed to achieve carbon neutrality by 2050 in oil and gas sector and in other sectors by 2060. He added that the country has executed many projects to preserve the environment and reduce emissions since the launching of the first climate conference in 1992. (Source: Trade Arabia)

Coming Up

- US inflation rate for October (prior: 0.4% M/M, 8.2% Y/Y; consensus: 0.6% M/M, 8.0% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended November 5 (prior: 217K; consensus: 220K) will be announced today. (Source: Trading Economics)
- UK GDP growth rate for September (prior: -0.3% M/M, 2.0% Y/Y; consensus: -0.4% M/M, 0.9% Y/Y) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

10 November 2022

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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